



Budget Presentation

2022-2023



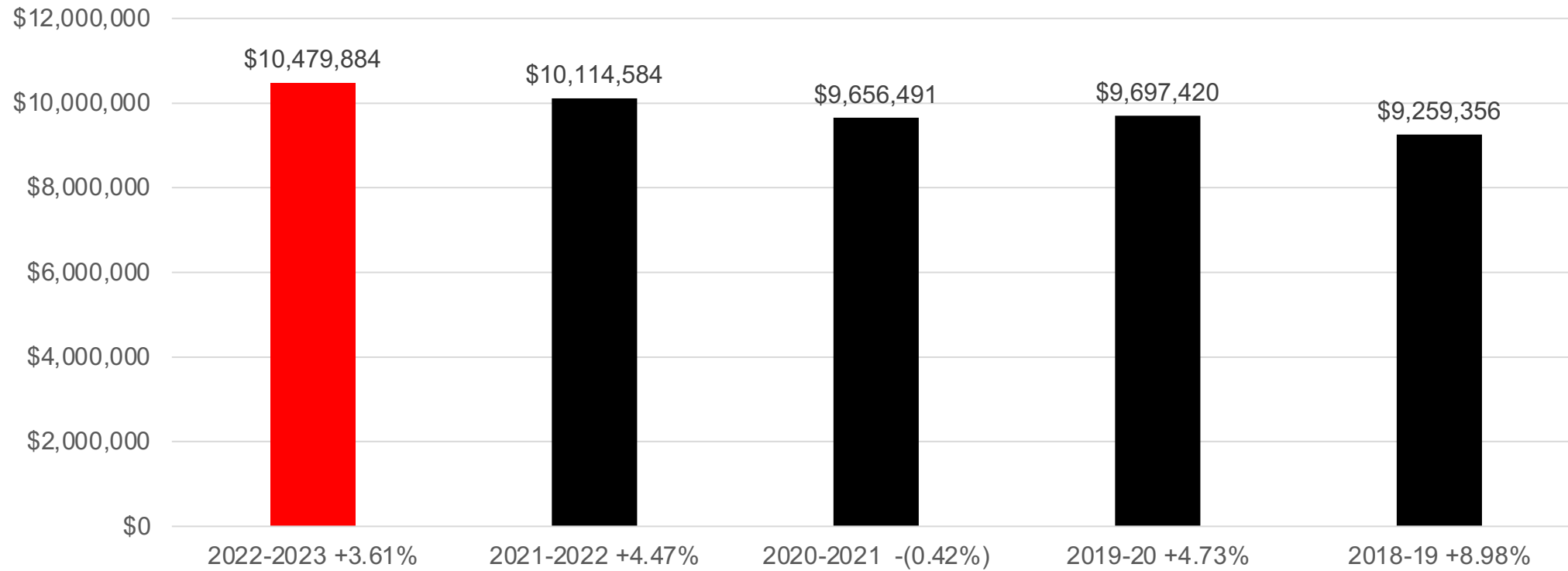
Proposed Budget for 2022-2023

Proposed Budget: \$10,479,884

\$365,300 or 3.61% Increase



Year to Year Budget Comparison





Willsboro Local Tax Revenue

Tax Levy Increase 2.69% (at the cap)

Tax Levy Increase \$153,445

Estimated Tax Rate of \$12.64/\$1,000



Tax Rate Comparison

Assessment	21-22 Taxes	22-23 Taxes	Tax Change
\$100,000	\$1,235	\$1,264	\$29
\$150,000	\$1,852	\$1,896	\$44
\$200,000	\$2,470	\$2,528	\$58

Estimated Tax rate/\$1,000 increase of \$0.29



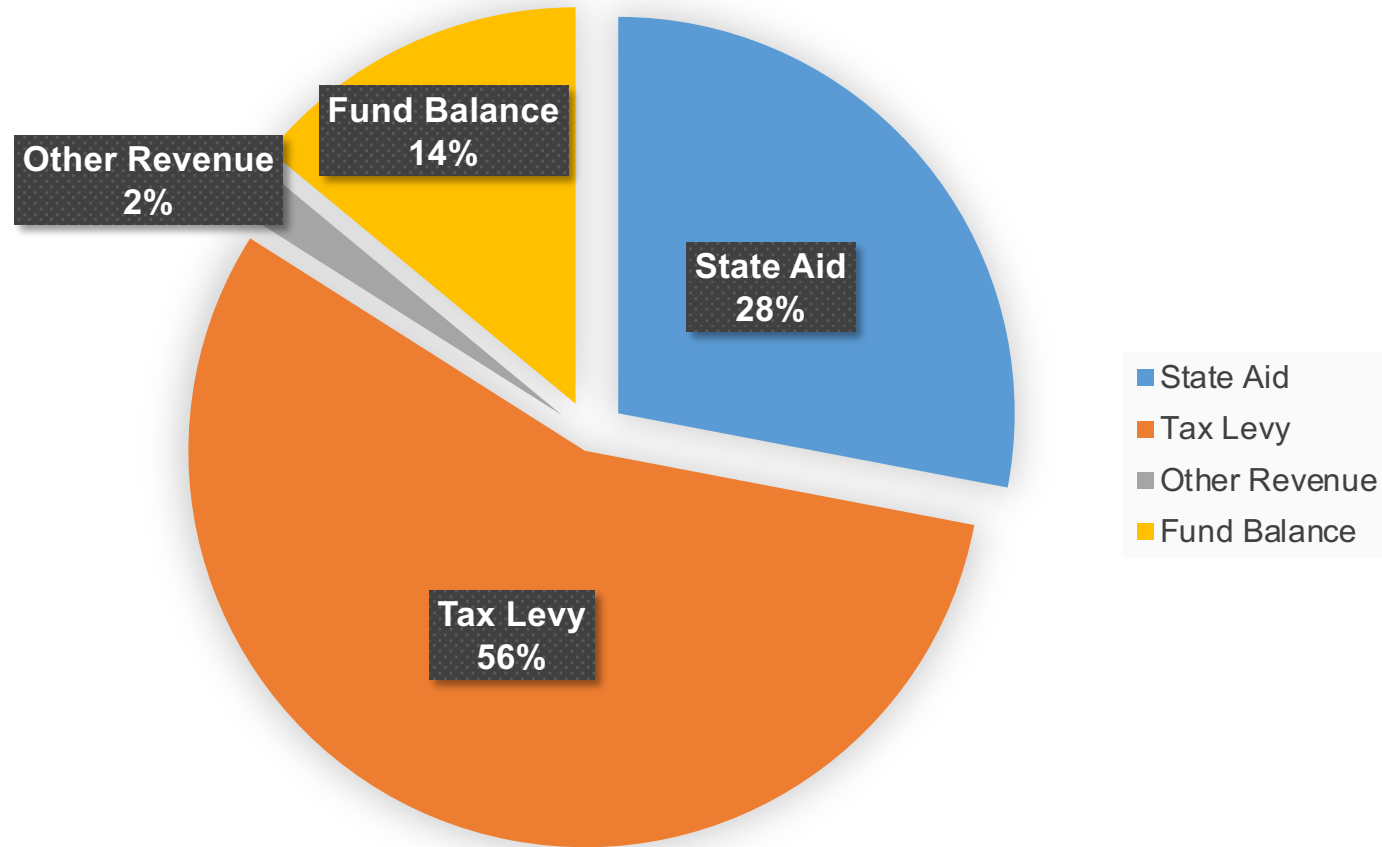
Anticipated Revenue

State Aid Revenue

2022-23 Projected	\$3,117,552
2021-22 State Aid	\$2,868,728
Increase	\$248,824



Revenue Projections





Budget Highlights

- Continues all existing programs and services
- Expands student academic opportunities
(Distance Learning Courses & Electives)
- Increases academic and social-emotional supports
(Crisis Counselor & Reading Teacher Positions)



Capital Project – Fire Alarm System

- Replaces entire system throughout campus
- Includes the addition of a voice activation system
- 5-Year Repayment Plan
- Total Project Cost: \$455,500
- Estimated Annual Cost: \$75,055



Capital Outlay Project

- Miniature capital projects done on an annual basis
- Up to \$100,000 annual spending allowed
- Aid (52%) flows the following year to offset future projects
- **Flooring repair planned for 22-23**



Administrative

	2021-2022	2022-2023	Difference
BOE	\$4,350	\$7,100	\$2,750
Central Admin.	\$247,321	\$201,907	(\$45,414)
Finance	\$166,340	\$199,154	\$32,814
Staff	\$35,087	\$36,803	\$1,716
Central Services	\$14,500	\$14,500	\$0
Special Items	\$170,789	\$180,301	\$9,512
Instruction	\$6,000	\$88,100	\$82,100
Employee Benefits	\$225,969	\$209,758	(\$16,211)
TOTAL	\$870,357	\$937,623	\$67,267



Program Component

	2021-22	2022-23	Difference
Staff	\$10,000	\$10,000	\$0
Instructional Training	\$18,240	\$18,240	\$0
Teaching	\$1,866,714	\$1,888,955	\$22,241
Special Programs	\$2,369,779	\$2,040,046	(\$329,733)
Instructional Media	\$245,720	\$269,302	\$23,582
Pupil Services	\$297,680	\$412,836	\$115,156
Transportation	\$337,273	\$376,605	\$39,332
Employee Benefits	\$2,293,145	\$2,597,382	\$304,237
Interfund Transfer	\$15,000	\$92,000	\$77,000
TOTAL	\$7,453,551	\$7,705,367	\$251,816

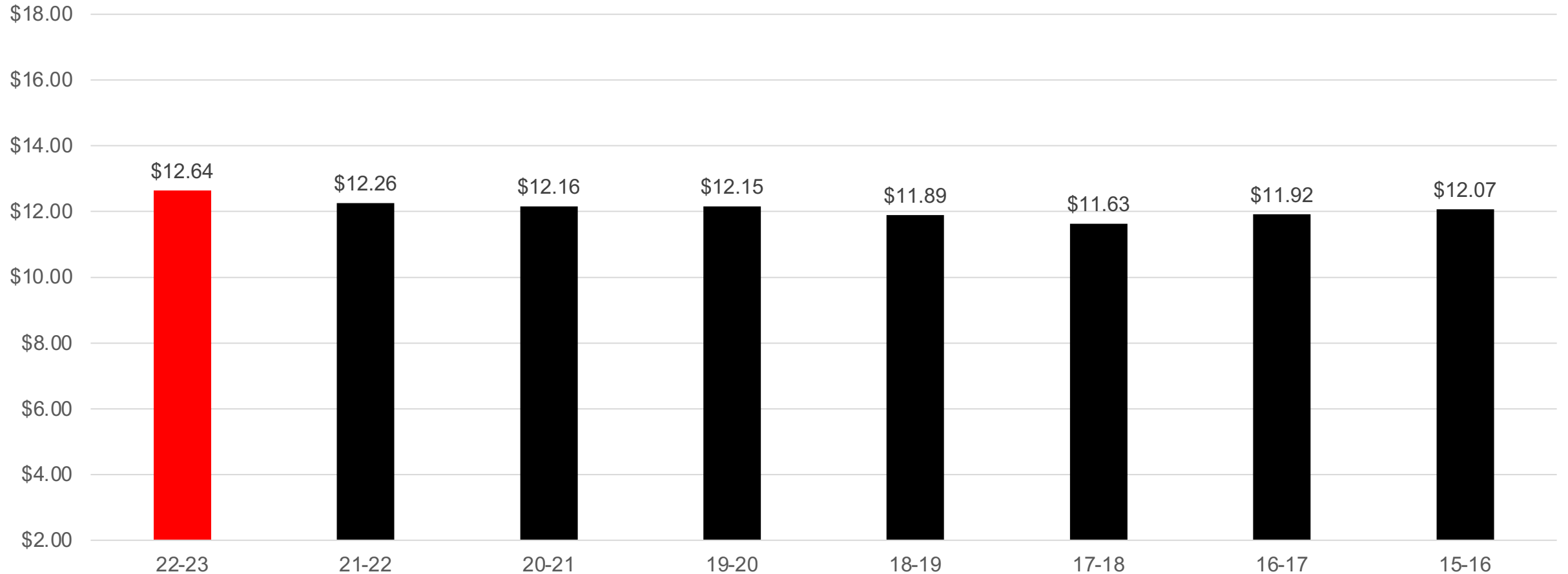


Capital

	2021-22	2022-23	Difference
Central Services	\$467,705	\$498,657	\$30,952
Employee Benefits	\$250,419	\$294,064	\$43,645
Debt Services	\$972,553	\$944,173	(\$28,380)
Interfund Transfer	\$100,000	\$100,000	\$0
TOTAL	\$1,790,677	\$1,836,894	\$46,217

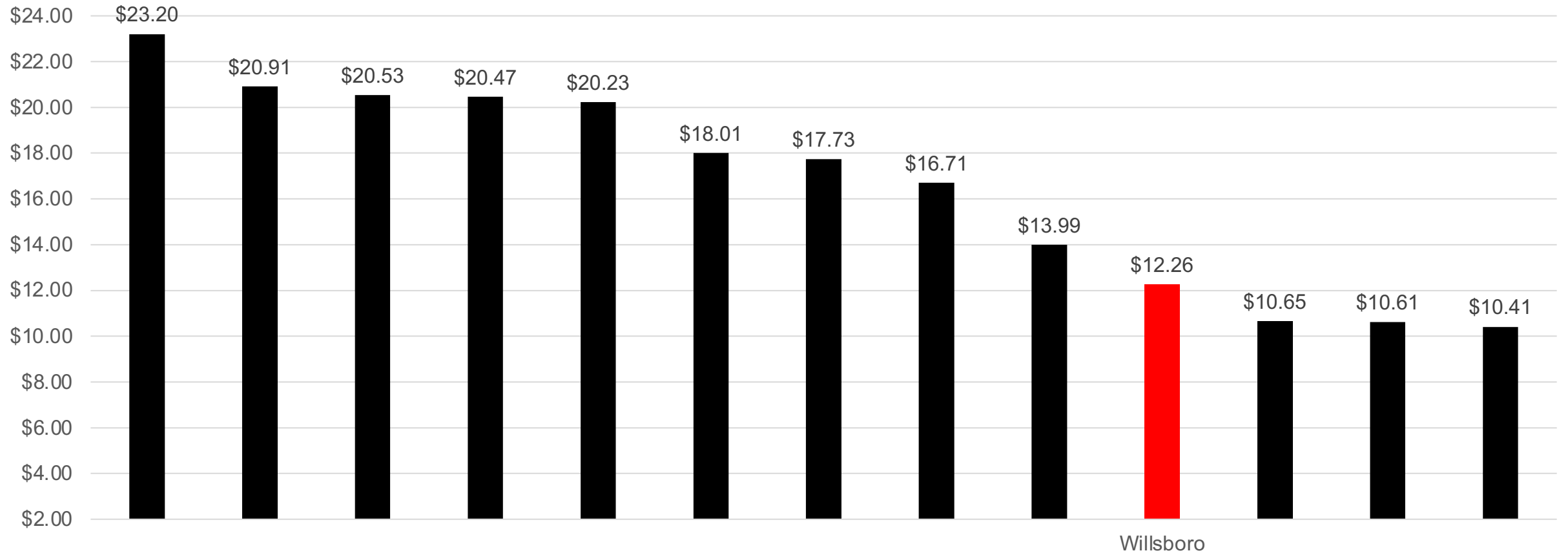


Willsboro Yearly Tax Rates





District Tax Rate Comparison





Assessment Impact on Tax Rate

Before Assessment



\$100,000

Tax Rate \$19.00
per \$1,000
assessed value

Because homes haven't been assessed
in a while, values are likely to
increase.

After Assessment



\$200,000

Tax Rate \$9.50 per
\$1,000 assessed value

When values go up, tax rates
go down because there's more
property value to collect the
school tax levy from.

Assuming a similar school levy amount

	\$19.00	(rate)
X	100	(thousands)
<hr/>		
	\$1,900	(tax bill)

	\$9.50	(rate)
X	200	(thousands)
<hr/>		
	\$1,900	(tax bill)



Tax Rate Comparison

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\$200,000	\$2,470	\$2,528	\$58

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Future Considerations

- Increased Educational Offerings
- Grant Opportunities
- Health Insurance Costs
- Inflation Rates
- Future Retirements



Board of Education Candidates

One Seat Open:

Kasey Young



Budget Vote Information

Tuesday, May 17th

12:00pm-8:00pm

School Gymnasium



Questions?

If you have questions about the school budget following this presentation, please contact us at:

Email: district@willsborocsd.org

Web: www.willsborocsd.org

Phone: (518) 963-4456