



Board of Education  
Andrea Robare, President  
Craig Jackson, Vice President  
Phyllis Klein  
Scott Sayward  
Bruce Hale

Willsboro Central School  
Board of Education

Regular Meeting-Minutes  
February 22, 2011

Board Members: Andrea Robare, President  
Craig Jackson, Vice President  
Phyllis Klein  
Bruce Hale  
Scott Sayward

Others: Stephen Broadwell, Superintendent of Schools  
Brandy Sweatt, District Clerk  
Marilyn Trienens, Librarian

Meeting was called to order at 6:00pm, by Andrea Robare

Pledge of Allegiance

#### **Approval of Minutes**

Motion by Craig Jackson, seconded by Scott Sayward, voted and carried (4-0) to approve the amended minutes from the regular meeting held on 2-8-11, with one abstention (Andrea Robare).

#### **Business & Finance**

Motion by Bruce Hale, seconded by Phyllis Klein, voted and carried (5-0) to approve the claims audit report dated 2/17/11.

Motion by Phyllis Klein, seconded by Scott Sayward, voted and carried (5-0) to approve the budget status report dated 2/18/11.

Motion by Bruce Hale, seconded by Craig Jackson, voted and carried (5-0) to approve the extra curricular report dated 2/22/11.

#### **New Business**

The board has scheduled a meeting for April 28<sup>th</sup>, 2011 at 6:00pm to vote on the CVES administrative budget and the establishment of a CTE Instructional Equipment Reserve Fund.

Motion by Bruce Hale, seconded by Craig Jackson, voted and carried (5-0) to approve the Memorandum of Agreement regarding the APPR as presented February 22, 2010.

Motion by Craig Jackson, seconded by Scott Sayward, voted and carried (5-0) to approve the resolution of refunding the current bond debt on the advice of our financial advisor, Christine Crowley from Fiscal Advisors:

**REFUNDING BOND RESOLUTION OF THE WILLSBORO CENTRAL SCHOOL DISTRICT, ESSEX COUNTY, NEW YORK, ADOPTED February 22, 2011, AUTHORIZING THE REFUNDING OF SCHOOL DISTRICT (SERIAL) BONDS AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO AND THE PAYMENT OF THE BONDS TO BE REFUNDED**

**Recital**

**WHEREAS**, the Willsboro Central School District (the "District") has outstanding \$9,495,000 of School District (Serial) Bonds dated April 11, 2002 originally issued in the aggregate principal amount of \$11,525,000 (the "Refunded Bonds"); and

**WHEREAS**, the Refunded Bonds carry interest rates that are higher than interest rates available in the current capital markets; and

**WHEREAS**, it is now desired to authorize the Board President, as Chief Fiscal Officer to refund and refinance the Refunded Bonds in order to achieve lower interest rates and present value debt service savings.

**Board Discussion**

Motion by Bruce Hale, seconded by Phyllis Klein, voted and carried (5-0) to approve having a board retreat on March 26<sup>th</sup>, 2011 at 9:00am.

**Reports from the Superintendent**

- \* On February 18<sup>th</sup> the district held an African Drum Festival here at the school. It was a wonderful performance. Thank you to Mrs. Jennifer Moore for all of her hard work in putting the festival together.
- \* Billy Martin's Circus will be held here at the school on February 24<sup>th</sup> at 7:00pm.
- \* Mr. Broadwell provided the board with a brief summary of the second budget session held on February 17<sup>th</sup>, 2011.

**Executive Session**

Motion by Phyllis Klein, seconded by Bruce Hale, voted and carried (5-0) to enter into executive session at 6:44pm, to discuss negotiations.

Motion by Phyllis Klein, seconded by Bruce Hale, voted and carried (5-0) to end executive session at 6:58pm.

**Adjournment**

Motion by Phyllis Klein, seconded by Scott Sayward, voted and carried (5-0) to adjourn the meeting at 6:59pm.

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Brandy V. Sweatt, District Clerk